



BID DOCUMENT

TENDER NO.: PVEP TDH-EXP-2026-00001

FOR

**PROVISION OF INTEGRATED RESERVOIR STUDY FOR KY
LAN AREA, BLOCKS 103&107, OFFSHORE VIETNAM**

DISPATCH DATE:April, 2026

BID CLOSING TIME: 15h00 on April, 2026 (Vietnamese Time)

APPROVED BY:

Name: Nguyen Duong Trung

Position: Deputy General Manager, Head of Project Team

Date:

Hanoi, March, 2026

PART I
INSTRUCTIONS TO BIDDERS

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1 GENERAL

PETROVIETNAM EXPLORATION PRODUCTION CORPORATION (PVEP PROJECT TEAM), “hereinafter referred to as COMPANY”, is conducting petroleum exploration activities in Blocks 103&107, Song Hong Basin, offshore Vietnam. In connection with those activities, COMPANY requires **Integrated Reservoir Study for Ky Lan Area** (hereinafter referred to as “Work”) in 2026 under Tender No. PVEP TDH-EXP-2026-00001.

COMPANY is committed to meet the scheduled dates, therefore, it is of the utmost importance that the selected BIDDER provides all the necessary equipment and manpower in executing the contracted scope of work to ensure that COMPANY meets its goals.

To that end, the COMPANY invites BIDDER to submit a sealed BID PROPOSAL for supply of the required scope of work specified herein.

2 BID DOCUMENT

2.1 Acknowledgement of receipt

Within five (05) working days upon receipt of this BID DOCUMENT, BIDDER shall acknowledge the receipt and confirm its intention by completing, signing and sending Acknowledgement Form as per Appendix I of Part I to the COMPANY.

2.2 Bid Closing Date/Time

The Bid Closing Time of this Bidding Package shall be **17h00 on xxx April, 2026 (Vietnam time)**.

All Proposals which arrive at COMPANY’s office after the Bid Closing Time shall be rejected by the COMPANY and returned to BIDDERS without opening.

2.3 Structure of BID DOCUMENT

The BID DOCUMENT consists of:

PART I: INSTRUCTIONS TO BIDDERS

PART II: FORMS OF BID PROPOSAL

PART III: DRAFT CONTRACT

2.4 Confidentiality

The BID DOCUMENT shall remain the property of the COMPANY.

BIDDER shall treat the BID DOCUMENT as confidential and shall not release it to any third parties, other than to other parties directly assisting in the preparation of its BID PROPOSAL such as BIDDER’s partnership or subsidiaries. BIDDER is also required to enter into a similar undertaking with its partnership or subsidiaries, in regard to this confidentiality requirement.

Should a decision be made not to submit a BID PROPOSAL, BIDDER shall return the hard copy of BID DOCUMENT to the COMPANY or delete the soft copy of BID DOCUMENT without delay. In case of return the hard copy of BID DOCUMENT, BIDDER shall enclose a duly signed cover letter with a statement “NO PROPOSAL” indicated as the subject and shall declare its reason(s) for declining to BID.

2.5 Clarification on BID DOCUMENT

All communications and correspondence with regard to ITB and clarification shall be made to the following address:

PETROVIETNAM EXPLORATION PRODUCTION CORPORATION Ltd. (PVEP PROJECT TEAM)

26th Floor Charmvit Tower – 117 Tran Duy Hung – Yen Hoa Ward - Ha Noi – S.R. Viet Nam

Tel: +84 24 3772 6001

Fax: +84 24 3772 6027

Attn: Mr. Nguyen Duong Trung – Deputy General Manager of Exploration Division,
Head of PVEP Project Team

Email: trungnd@pvep.com.vn

Copy email: nhatdd@pvep.com.vn; quannv@pvep.com.vn

All communications with regard to bid clarifications shall be made in writing and must indicate the ITB number and title and send to the address given above. Such bid clarifications shall reach the address given above at least five (05) days prior to the Bid Closing Date. COMPANY shall preserve the right not to respond to bid clarifications received later than the above-mentioned time.

2.6 Modification of the BID DOCUMENT

COMPANY reserves the right to modify or amend any part of the BID DOCUMENT. Such modifications or amendments shall be in writing and signed by the duly authorised of COMPANY and officially sent to all BIDDERS via courier/email. Modification and amendment of BID DOCUMENT shall be issued at least five (05) working days before the BID Closing Time. Otherwise, COMPANY shall extend the BID Closing Time accordingly.

3 BID PROPOSAL

3.1 Eligible BIDDER

BIDDER shall be eligible required as follows:

a. In case of independent BIDDER:

- **Domestic BIDDER** is to provide notarized copy of eligible certificate of business registration in accordance with Vietnamese Laws;
- **Foreign Bidder** is to provide notarized copy of eligible certificate of business registration in accordance with the country of Bidder's nationality;
- BIDDER is an independent cost accounting entity;

- There is no decision by a competent authority concluding that the BIDDER has an unhealthy financial status; BIDDER is not in bankrupt or insolvent status, and BIDDER is not in the process of dissolution.
 - b. In case of Consortium:
- Each Consortium Partner is to provide the documents and to meet the requirements mentioned in Sub-Article 3.1.a. above.
- Written Consortium Agreement between the Consortium Partners specifying responsibilities (joint and several) of each Consortium Partner in implementing the Bid, rights and scope of works and respective value of each Consortium Partner, including the Leading Consortium Partner and its responsibility, place and date of signing the Consortium Agreement, signatures and seals (if any) of Consortium Partners. If the Consortium Partner is authorized as the Leading Partner to sign the Proposal Letter, this effect shall be stated in the Consortium Agreement.

3.2 Validity of BID PROPOSAL

The Bid Proposal shall be valid for a period of one hundred twenty (120) calendar days from the Closing Time. The Proposal submitted shall not be retracted or withdrawn during the validity period for any reason.

The COMPANY shall have the right to request BIDDER to extend the bid validity upon expiry of the initial period. Proposals of BIDDERS who decline to such extension shall not be further evaluated.

3.3 Bid preparation cost

All costs and expenditures incurred by the BIDDER in preparation and submission of PROPOSAL shall be borne solely by the BIDDER. The COMPANY shall not be responsible to pay or caused to pay for the costs and/or expenditures to the BIDDER irrespective whether the BIDDER is successful or not.

3.4 Bid Bond

When participating to the Tender, BIDDER shall, at its own expense, furnish Bid Bond using the Bid Bond Form set out in **Appendix II** of this Part I hereunder and issued by a reputable recognized bank accepted by COMPANY.

The amount of Bid Bond shall be **50,000,000 VND** and shall be valid for **150 days from the Bid Closing Date**. The Original Bid Bond shall be attached in the Original Bid Proposal

In case of Consortium, the Bid Bond will be provided by one of the following two methods:

- a) Each Consortium Partner shall provide separately Bid Bond, provided always that the total value of Bid Bond shall not be lower than the amount required in this Item 3.4; if Bid Bond of any Consortium Partner is invalid the Bid Proposal of such Consortium shall be rejected according to the prerequisite criteria.

- b) The Consortium Partners agree to appoint a Consortium Partner to provide Bid Bond for the whole Consortium. In this case, the Bid Bond may include the name of Consortium or name of the Consortium Partner providing the Bid Bond for the whole Consortium provided always that the total value of Bid Bond shall not lower than the amount required in this Item 3.4.

Bid Bond shall be considered as not acceptable if its value is lower than the required value, is not in the required currency, with shorter validity period, not submitted to the address by the time required by the ITB, states an incorrect BIDDER'S Name, is not original or without valid signature.

Bid Bond will be returned to the unsuccessful BIDDER within thirty (30) days from the date of announcement of the Bid results. For the successful BIDDER, the Bid Bond will be returned when the successful BIDDER provides the Bank Performance Guarantee.

Bid Bond shall be forfeited and shall be disposed if the BIDDER:

- a) withdraws its Bid Proposal during the Validity Period of the Bid or any extension of validity the BIDDER has agreed to;
- b) do not commence the CONTRACT negotiation, finalization or decline to do so within thirty (30) days after receipt of CONTRACT award notice, or have completed the CONTRACT negotiation, finalization but refuses to sign the CONTRACT without valid reasons;
- c) in case of the successful BIDDER, fails to furnish the Bank Performance Guarantee as required in Item 3.5 hereof.

BIDDER may be required to extend the validity of his Bid Bond for an appropriate period.

3.5 *Bank Performance Guarantee*

Within ten (10) working days upon contract signing, the successful BIDDER shall furnish the COMPANY a "Bank Performance Guarantee" that must be issued by a reputable recognized bank accepted by COMPANY. The format of Bank Performance Guarantee is in Annex F of Part III – Draft Contract hereof.

3.6 *Language*

BID PROPOSAL, Clarification letters between the COMPANY and BIDDER, Contract between the COMPANY and successful BIDDER, and other corresponding documents between parties shall be in English language.

3.7 *Currency*

The BIDDER's price quotation shall be quoted in Vietnam Dong (VND). Quotation of BIDDER in other currencies than Vietnam Dong/US Dollar shall be converted to US Dollar, using the exchange rate published by JSC Bank for Foreign Trade of Vietnam (VCB) on the Bid Closing Date.

Once specified, the unit prices shall prevail throughout the duration of the Contract and shall not be subject to revision by reason of cost escalation nor currency fluctuations.

3.8 Tax obligation

BIDDER shall pay at its own expense when due and payable for all taxes and duties inside of Vietnam relating to Services.

BIDDER shall protect and hold the COMPANY harmless from all taxes assessed or levied against or on account of wages, salaries, or other benefits paid to or enjoyed by employees of BIDDER or its Subcontractor which are incurred outside and inside Vietnam. BIDDER shall be responsible for providing documentation to the COMPANY to demonstrate payment by BIDDER of taxes to the Governmental Authorities if required.

3.9 Exception

To facilitate the BID PROPOSAL evaluation, the COMPANY discourages exceptions and/or any alternative proposals.

However, if BIDDER would like to make exceptions in their BID PROPOSAL, BIDDER must state the changes or exceptions proposed and give the specific reasons thereof. Such exceptions will be considered in the evaluation process and may result in the cost impact in Price evaluation.

If BIDDER wishes to present alternative proposal(s), BIDDER may do so only after having fully complied with the requirements as stipulated in the BID DOCUMENT as its primary BID PROPOSAL.

The COMPANY reserves the right to accept or reject any or all the exceptions and/or alternative proposal(s) in the BID PROPOSAL.

3.10 Structure of BID PROPOSAL

In order to facilitate the COMPANY's evaluation of BID PROPOSAL, the following structure of BID PROPOSAL must be followed:

- (1) Technical Proposal: Technical Proposal shall comprise of **non-commercial terms and conditions**, including but not limited to the following items (Form 1 – Form 11 of Part II – Forms of Bid Proposal):
 - Technical Proposal Letter
 - Bid Bond
 - BIDDER's Information
 - Notarized copy of eligible certificate of business registration in accordance with the country of BIDDER's nationality;
 - BIDDER's Financial Capability
 - BIDDER's compliance with the COMPANY's requirements

- BIDDER's Experience
 - BIDDER's Technical Proposal, including but not limited to equipment, personnel and services as required by the COMPANY in Form 5 - Technical Requirements to Form 8 – Bidder's proposed Personnel of Part II - Forms of Bid Proposal.
- (2) Commercial Proposal:
- Commercial Proposal Letter
 - The ***commercial terms and conditions***, including all rates and prices as required by the COMPANY in Form 12 & Form 13 of Part II – Forms of Bid Proposal hereinafter and should be put in BIDDER's Commercial Proposal.

BIDDER is requested to use the Forms indicated hereafter in Part II – Forms of Bid Proposal of this BID DOCUMENT.

BIDDER is requested to contact email below for signing Confidential Agreement and received full of ITB DOCUMENT.

Email: trungnd@pvep.com.vn

Copy email: nhatdd@pvep.com.vn; quannv@pvep.com.vn

3.11 Submission of BID PROPOSAL

One (1) original, two (2) copies in hard copy and an electronic prepared in original format (Microsoft Word, Microsoft Excel, PDF and/or MS Power Point) contained in Memory Stick (USB) of BID PROPOSAL shall be submitted before the Bid Closing Time as defined in Sub-Article 2.2 of this Part.

BIDDER's Technical Proposals and Commercial Proposals shall be packed in two separate sealed envelopes. Each of the envelopes shall be clearly labeled on the outside with the wording "TECHNICAL PROPOSAL" and "COMMERCIAL PROPOSAL" accordingly. (Digital copy of the Technical Proposal and Commercial Proposal must also be submitted in TECHNICAL PROPOSAL AND COMMERCIAL PROPOSAL separately).

The two envelopes mentioned above shall then be sealed in one outer envelope/package for submission. The outside of this envelope/package shall be clearly marked:

CONFIDENTIAL SEALED BID PROPOSAL – DO NOT OPEN

**PROVISION OF INTEGRATED RESERVOIR STUDY FOR KY LAN AREA,
BLOCKS 103&107, OFFSHORE VIETNAM**

TENDER NO.: PVEP TDH-EXP-2026-00001

BID PROPOSAL shall be sent either by courier service or delivered by hand to the COMPANY at the following address:

PETROVIETNAM EXPLORATION PRODUCTION CORPORATION Ltd. (PVEP PROJECT TEAM)

26th Floor Charmvit Tower – 117 Tran Duy Hung – Yen Hoa Ward - Ha Noi – S.R. Viet Nam

Tel: +84 24 3772 6001

Fax: +84 24 3772 6027

Attn: Mr. Nguyen Duong Trung – Deputy General Manager of Exploration Division,
Head of PVEP Project Team

3.12 Signature of BID PROPOSAL

The Proposal Letter shall be properly executed and signed by a duly authorized representative of BIDDER. Authorization Letter is required to be submitted in the BID PROPOSAL in case of authorization. Each page of the BID PROPOSAL shall also be initialized by the authorized person.

3.13 Clarification of the BID PROPOSAL

BIDDER shall not be permitted to amend or supplement his BID PROPOSAL after the Bid Closing Time.

Where required by the COMPANY, BIDDER shall be responsible to clarify his BID PROPOSAL. Clarification between the COMPANY and BIDDER shall be made in writing and shall cooperate and make part of the BID PROPOSAL.

However, the COMPANY reserves the right to interpret the Bidding content in BID PROPOSAL at its sole direction.

4 CONTRACT AWARD

4.1 Acceptance

COMPANY may, at its option, reject all bids received or may accept any bid which, in COMPANY's sole judgment, is the most advantageous to COMPANY. COMPANY reserves the right to accept or reject all or part of the proposal at COMPANY's discretion and will be under no obligation to explain the reason thereof.

4.2 Letter of Intent

Based on the evaluation result, COMPANY may issue the Letter of Intent (LOI) to more than one BIDDER to invite them to a negotiation meeting, which shall facilitate COMPANY's intention of award.

4.3 Letter of Award

Letter of Award (LOA) shall be issued to the successful BIDDER. Until Contract(s) is/are formally executed between the COMPANY and the successful BIDDER(S), all documents including LOA together with BID PROPOSAL and its clarification documentations shall be binding between the parties.

APPENDIX I – FORM OF ACKNOWLEDGMENT OF BID

Ref. Number:

Date:

From:

To: **PETROVIETNAM EXPLORATION PRODUCTION CORPORATION Ltd. (PVEP PROJECT TEAM)**

Add: 26th Floor Charmvit Tower - 117 Tran Duy Hung – Yen Hoa Ward - Ha Noi - S.R. Viet Nam

Attn: Mr. Nguyen Duong Trung – Deputy General Manager of Exploration Division,
Head of Project Team

Subject: Invitation to BID – Provision of INTEGRATED RESERVOIR STUDY FOR KY LAN AREA, BLOCKS 103&107, OFFSHORE VIETNAM

Dear Sir,

We acknowledge receipt of your BID for the above complete with all the documents listed in the Letter of Invitation to BID.

[] We confirm that we will submit our BID PROPOSAL as requested, by the date and time stated in your Invitation to BID, and we agree to comply with your Instructions to Bidders.

[] We decline your invitation and shall return all the BID DOCUMENTs in accordance with your instructions.

Reason for declining:.....

Yours faithfully,

(Name and Title)

[] to be marked with an "X" to indicate your intention.

Note:

This Acknowledgement Form shall be sent to COMPANY by fax No. (84-024) 3772 6027 and/or scanned to email address: trungnd@pvep.com.vn and copy to: nhatdd@pvep.com.vn, quannv@pvep.com.vn .

APPENDIX II – FORM OF BID BOND

(Bank Letterhead)

BID BOND FORM

Reference No: <Bank reference number>

Issue Date: <date>

To: **PETROVIETNAM EXPLORATION PRODUCTION CORPORATION Ltd. (PVEP PROJECT TEAM)**

Add: 26th Floor Charmvit Tower - 117 Tran Duy Hung – Yen Hoa Ward - Ha Noi - S.R. Viet Nam

Attn: Mr. Nguyen Duong Trung – Deputy General Manager of Exploration Division,
Head of Project Team

Dear Sir,

Basing on the fact that _____ [*name and registered head office address of the BIDDER*], (hereinafter referred to as "BIDDER"), will participate to the Bidding for your Tender No. PVEP TDH-EXP-2026-00001 for the Provision of INTEGRATED RESERVOIR STUDY FOR KY LAN AREA, BLOCKS 103&107, OFFSHORE VIETNAM

We _____ [*name of the BANK*], having registered office located at _____ [*address of registered office of the BANK*] (hereinafter referred to as "BANK"), pledge to BIDDER to secure for the Bidder to participate in bidding for said ITB with an amount of 50,000,000 VND (In Words: Fifty Million Vietnam Dong).

We shall immediately transfer to COMPANY the amount of money mentioned above when COMPANY notifies in writing that Bidder breaks the requirements specified in the ITB documents⁽¹⁾.

This Bid Bond is valid for 150 days from the bid closing date. Any claim from the COMPANY related to this Bid Bond shall be received by [*name of the BANK*] before expiry of above-mentioned validity period.

Legal Representative of the BANK

[*Specify name, title, sign and seal*]

Notes:

⁽¹⁾ If the Bidder is a Consortium and the Consortium Partners provide separate Bid Bond or one Consortium Partner provides Bid Bond for the entire Consortium, then this requirement will be amended as follows: "We shall immediately transfer to COMPANY the amount of money mentioned above when COMPANY notifies in writing that BIDDER or any Partner in BIDDER's Consortium breaks the requirements specified in the ITB documents".