



PETROVIETNAM EXPLORATION PRODUCTION CORPORATION LTD
KHANH MY PETROLEUM OPERATING BRANCH

19th Floor – Victory Tower
12 Tan Trao Str., Tan My Ward
HCMC., S.R. Vietnam

Tel.: (84-028) 36380789
Fax: (84-028) 39636633

FACSIMILE TRANSMISSION

To: ALL BIDDERS
Attn.: To Whom It May Concern

Fax No.:

Ref.: PPM/26/018/F

Date: 15th January 2026

No. of page(s) (Including this cover sheet): 3

SUBJECT : BID BULLETIN #01
ITB Title : PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM
ITB No. : PVEP-KM/DEV/2025/002

If you have not received full text of this fax, please contact our telephone number: (84-028) 3638 0789

Lady and Gentleman,

Reference is made to the subject Provision of Well Construction All Risk (Car) Insurance for Khanh My – Dam Doi Fields Development Project, Block 46/13 Offshore Vietnam - ITB No.: PVEP-KM/DEV/2025/002.

This BID BULLETIN consists of the information of the revised Tender Documents herein is issued to BIDDER for consideration and preparation of Bid Proposal. BIDDERS shall read this Bid Bulletin in conjunction with the aforementioned ITB. All other ITB documents remain in full effect.

Please acknowledge receipt of this Bid Bulletin by emailing an acknowledgement no later than one (01) day upon receipt of this Bid Bulletin.

For further discussion, BIDDER is requested to follow this form regarding Clarification.

Your continuing support and close attention are highly appreciated.

Yours faithfully,


For and on behalf of PVEP-KHANH MY

Tender Secretariat

Attachments:


- 1. Appendix #1: Bid Bulletin #1.*

APPENDIX #1: Bid Bulletin #1

	ITB Title:	<p align="center">PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM</p>	<p align="center">Bid Bulletin # 01</p>
	ITB No:		

No.	ITB Reference	Comment / Response	Question/ Clarification Request
1	Section 2 - Information to Bidder 1. Overview - Potential EPCI Contractors	BIDDER COMPANY	<p>For our further approaching the market to obtain the Lead Underwriter's quote, we kindly request you to advise if any of the potential EPCI is in, with or for Russia interests.</p> <p>COMPANY advises that the EPCI package is on Bidding. One of EPCI BIDDERS is Russia-Vietnam Joint Venture - Vietsovpetro which is owned by Russia Interests for 49% shareholder. BIDDER is kindly requested to submit both options with and without Russia interests for COMPANY further consideration.</p>
2	Section 2 - Information to Bidder 1. Overview - Potential EPCI Contractors	BIDDER COMPANY	<p>Please confirmation on the following statement:</p> <p>"CLIENT is not providing any services relating, directly or indirectly, to the provision of goods listed in Schedule 2D of the Russia (Sanctions) (EU Exit) (Amendment) (No. 8) Regulations 2022 (legislation.gov.uk) of UK Government: The Russia (Sanctions) (EU Exit) (Amendment) (No. 8) Regulations 2022."</p> <p>Please provide the detailed list of goods listed in schedule 2D of the Russia (Sanctions) (EU Exit) (Amendment) (No. 8) Regulation 2022 (legislation.uk) of UK Government.</p>
3	Section 3 - 3.1 Technical Bidding Form - Service Agreement.	BIDDER COMPANY	<p>"Under Article 10.1.17, CLIENT please specify the required BROKER's Maximum Aggregate Liability?" and Under Article 10.2.2, CLIENT please specify the required Limit of Liability under BROKER's Professional Indemnity Insurance?"</p> <p>"Under Article 10.1.17, the required BROKER's Maximum Aggregate Liability is equal to 100% BROKER's Fee." and</p>

APPENDIX #1: Bid Bulletin #1

	ITB Title: PROVISION OF MANPOWER SERVICES FOR KHANH MY AND DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin # 01
	ITB No: PVEP-KM/DEV/2025/001	

No.	ITB Reference	Comment / Response	Question/ Clarification Request
4	Section 3 - Bidding Form - GBF 06. Bid Bond	BIDDER COMPANY	<p>Under Article 10.2.2, the required Minimum Limit of Liability under BROKER's Professional Indemnity Insurance is US\$ 5,000.00"</p> <p>While the wordings of the bid bond is being reviewed by our Compliance and the Banks, please help to advise if CLIENT would accept the language of the Bid Bond in both English and Vietnamese.</p> <p>BIDDER's proposal is accepted.</p>





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FACSIMILE TRANSMISSION

To: ALL BIDDERS
Attn.: To Whom It May Concern

Fax No.:

Ref.: PPM/26/037/F

Date: 26th January 2026

No. of page(s) (Including this cover sheet): 2

SUBJECT : BID BULLETIN #02
ITB Title : PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM

ITB No. : PVEP-KM/DEV/2025/002

If you have not received full text of this fax, please contact our telephone number: (84-028) 3638 0789

Lady and Gentleman,

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Your continuing support and close attention are highly appreciated.

Yours faithfully,


For and on behalf of PVEP-KHANH MY

Tender Secretariat

Attachments:

1. *Appendix #1: Bid Bulletin #2.*

APPENDIX #1: Bid Bulletin #2

	ITB Title:	PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin # 02
	ITB No:	PVEP-KM/DEV/2025/002	

No.	ITB Reference	Comment / Response	Question/ Clarification Request
1	Section 2 - Information to Bidder 1. Overview - Potential EPCI Contractors	<p>BIDDER</p> <p>COMPANY</p> <p>BIDDER</p> <p>COMPANY</p>	<p>Please confirmation on the following statement:</p> <p>“CLIENT is not providing any services relating, directly or indirectly, to the provision of goods listed in Schedule 2D of the Russia (Sanctions) (EU Exit) (Amendment) (No. 8) Regulations 2022 (legislation.gov.uk) of UK Government: The Russia (Sanctions) (EU Exit) (Amendment) (No. 8) Regulations 2022.”</p> <p>Please provide the detailed list of goods listed in schedule 2D of the Russia (Sanctions) (EU Exit) (Amendment) (No. 8) Regulation 2022 (legislation.uk) of UK Government.</p> <p>For the detailed lists of services, please check the following link: https://www.legislation.gov.uk/uksi/2019/855/schedule/2D which is official website of UK Government.</p> <p><i>COMPANY confirms that, in connection with this Project, COMPANY is not providing, directly or indirectly, any services relating to the provision or supply to Russia of goods listed in Schedule 2D of The Russia (Sanctions) (EU Exit) (Amendment) (No. 8) Regulations 2022. Any goods/equipment delivered under the contemplated EPCI Contract (if awarded) are for use at the Project sites and are not intended for export, re-export or transfer to Russia.</i></p>



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FACSIMILE TRANSMISSION

To: ALL BIDDERS
Attn.: To Whom It May Concern

Fax No.:

Ref.: PPM/26/045/F

Date: 04th February 2026

No. of page(s) (Including this cover sheet): 05

SUBJECT : BID BULLETIN #03
ITB Title : PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM
ITB No. : PVEP-KM/DEV/2025/002

If you have not received full text of this fax, please contact our telephone number: (84-028) 3638 0789

Lady and Gentleman,

Reference is made to the subject Provision of Well Construction All Risk (Car) Insurance for Khanh My – Dam Doi Fields Development Project, Block 46/13 Offshore Vietnam - ITB No.: PVEP-KM/DEV/2025/002.

This BID BULLETIN consists of the information of the revised Tender Documents herein is issued to BIDDER for consideration and preparation of Bid Proposal. BIDDERS shall read this Bid Bulletin in conjunction with the aforementioned ITB. All other ITB documents remain in full effect.

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Your continuing support and close attention are highly appreciated.

Yours faithfully,


For and on behalf of PVEP-KHANH MY

Tender Secretariat

Attachments:


1. *Appendix #1: Bid Bulletin #3.*

APPENDIX #1: Bid Bulletin #3

	ITB Title: PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin #3
	ITB No: PVEP-KM/DEV/2025/002	

Item No.	ITB Section Reference	Comment/Response	Question / Clarification Request
1	Instruction to Bidder – 1, General – A, Bid Closing Time and Date	BIDDER CLIENT	BIDDER request CLIENT to extend the Bid Closing Date to 2:00 pm on 27 th February 2026. CLIENT agrees to extend the Bid Closing Date to 2:00pm on 26 th February 2026.
2	Section 2 - Information to Bidder 1. Overview - Potential EPCI Contractors	BIDDER	For our further approaching the market to obtain the Lead Underwriter's quote, BIDDER kindly request CLIENT to advise if any of the potential EPCI is in, with or for Russia interests CLIENT advises that the EPCI package is on Bidding. One of EPCI BIDDERS is Russia-Vietnam Joint Venture - Vietsovpetro which is owned by Russia interests for 49% shareholder. BIDDER is kindly requested to submit both options with and without Russia interests for CLIENT further consideration. In the event that the main contractor of the project and/or member of consortium has Russian interests involved, and as per the quotation slip of the CAR Policy includes a Sanction Limitation Clause as extracted below, there is always potential risk arising from Sanction impact. Quote Sanction Limitation Clause No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.” Unquote. To avoid potential risk as analysis above, please kindly advise us would CLIENT request that Bid Proposal would not apply Sanction Limitation Clause to Russia interest.

APPENDIX #1: Bid Bulletin #3

	ITB Title: PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin # 03
	ITB No: PVEP-KM/DEV/2025/002	

Item No.	ITB Section Reference	Comment/ Response	Question / Clarification Request
		CLIENT	BIDDER shall confirm that the proposed WELCAR insurance program will be fully placed for 100% of the required Sum Insured / Liability Limits and will provide continuous and effective cover in accordance with the ITB/SOW. BIDDER shall be responsible for proposing and arranging market placements and policy terms that do not result in any coverage or payment gap, including any gap that may arise from sanctions-related limitations, and shall clearly identify and address any such potential limitations within the Bid Proposal. Any exceptions, limitations or conditionality (including sanctions-related) affecting the availability of cover or payment must be expressly disclosed and the Bidder shall provide an alternative solution to ensure full and effective coverage.
3	Section 3- Technical Bidding forms TBF09: Confirmation of Local Original Insurer	BIDDER	Referring to point 2nd of Form 9 - Confirmation of Local Insurer in which Original Insurer must provide feasible insurance/ reinsurance placement plan with guarantee the correct and full placement of 100% sum-insured/liability limit (including the retention percentage as regulated by law), we understand that Original insurer must provide evidence of supporting document for reinsurance placement, kindly confirm us this understanding is correct or not.
		CLIENT	BIDDER shall coordinate closely with the nominated Local Original Insurer to ensure timely collection and submission of all required information and supporting documentation (including evidence of the insurance/reinsurance placement plan), so that the Proposal is fully compliant with the ITB/SOW requirements
		BIDDER	Under Article 10.1.17, CLIENT please specify the required BROKER's Maximum Aggregate Liability? and Under Article 10.2.2, CLIENT please specify the required Limit of Liability under BROKER's Professional Indemnity Insurance?
4	Section 3 - 3.1 Technical Bidding Form - Service Agreement.	CLIENT	Under Article 10.1.17, the required BROKER's Maximum Aggregate Liability is equal to 100% BROKER's Fee. and Under Article 10.2.2, the required Minimum Limit of Liability under BROKER's Professional Indemnity Insurance is US\$ 5,000,000
		BIDDER	BIDDER refer to Bidding form GBF-07 3 requiring Bidder to provide of the BIDDER's professional indemnity insurance certificate with a minimum insured limit of USD 20,000,000.00 (Twenty Million US Dollars) with continuous validity during Bid Proposal submission process, please reconfirm the required Limit of Liability and Broker's Maximum Aggregate Liability under Service Agreement requirement.

[Handwritten Signature]
Page 3 of 5



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FACSIMILE TRANSMISSION

To: ALL BIDDERS
Attn.: To Whom It May Concern

Fax No.:

Ref.: PPM/26/050/F

Date: 13th February 2026

No. of page(s) (Including this cover sheet): 2

SUBJECT : BID BULLETIN #04
ITB Title : PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM
ITB No. : PVEP-KM/DEV/2025/002

If you have not received full text of this fax, please contact our telephone number: (84-028) 3638 0789

Lady and Gentleman,

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Yours faithfully,


For and on behalf of PVEP-KHANH MY

Tender Secretariat

Attachments:

1. *Appendix #1: Bid Bulletin #4.*

APPENDIX #1: Bid Bulletin #4

	ITB Title: PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin #4
	ITB No: PVEP-KM/DEV/2025/002	

Item No.	ITB Section Reference	Comment/ Response	Question / Clarification Request
1	Instruction to Bidder – 1. General – A. Bid Closing Time and Date	BIDDER	BIDDER request CLIENT to extend the Bid Closing Date to 2:00 pm on 27 th February 2026.
		CLIENT	CLIENT agrees to extend the Bid Closing Date to 2:00pm on 19 th March 2026.





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FACSIMILE TRANSMISSION

To: ALL BIDDERS
Attn.: To Whom It May Concern

Fax No.:

Ref.: PPM/26/59/F

Date: 04th March 2026

No. of page(s) (Including this cover sheet): 2

SUBJECT : BID BULLETIN #05
ITB Title : PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM

ITB No. : PVEP-KM/DEV/2025/002

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Attachments:

1. Appendix #1: Bid Bulletin #5.



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FACSIMILE TRANSMISSION

To: ALL BIDDERS
Attn.: To Whom It May Concern

Fax No.:

Ref.: PPM/26/63/F

Date: 12th March 2026

No. of page(s) (Including this cover sheet): 2

SUBJECT : BID BULLETIN #06
ITB Title : PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM
ITB No. : PVEP-KM/DEV/2025/002

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Attachments:

1. *Appendix #1: Bid Bulletin #5.*

FACSIMILE TRANSMISSION

To: ALL BIDDERS
Attn.: To Whom It May Concern

Fax No.:

Ref.: PPM/26/079/F

Date: 01st April 2026

No. of page(s) (Including this cover sheet): 08 page ++

SUBJECT : BID BULLETIN #07
ITB Title : PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM

ITB No. : PVEP-KM/DEV/2025/002

If you have not received full text of this fax, please contact our telephone number: (84-028) 3638 0789

Lady and Gentleman,

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For and on behalf of PVEP-KHANH MY




Tender Secretariat

Attachments:

- 1. Appendix #1: Bid Bulletin #7.*
- 2. Appendix #2: Supporting Documentation (please send request email to tendersecblk4613@pvep.com.vn to be provided the link to load it).*

APPENDIX #1: Bid Bulletin #7

	ITB Title: PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin # 07
	ITB No: PVEP-KM/DEV/2025/002	

COMMERCIAL SECRET


Questionnaire on the current security status of the insured object for purposes of documenting changes in the risk degree as of << >> 2026

(full name of the insured object)

1. General information about the object:


No.	General information	Presence	Absence	Description (commentary)
1.	Full name of the insured operating the object (territory), its postal address, form of ownership of the legal entity, position and full name of the chief officer.			<ul style="list-style-type: none"> - Khanh My Petroleum Operating Branch - PetroVietnam Exploration Production Corporation (PVEP-KHANH MY) is operator of block 46/13, southwest sea Viet Nam. - Address: 19th Floor, Victory tower, 12 Tan Trao, Tan My ward, Ho Chi Minh City - Phung Van Hai - Director
2.	Total area of the object (sq. km.), perimeter length (m., km.)			<ul style="list-style-type: none"> - Total area of the object: approximately 672.3 km² of Block 46/13.
3.	Local zones of the object (territory): buildings, structures and communications (quantity, purpose). Whether the object (territory) has hazardous production zones and harmful labour conditions (production and use of toxic chemicals and various reagents in multi-stage chemical production, geological exploration explosive works, works with bio and bacterial materials, radiation raw materials and their components, etc.)?			<ul style="list-style-type: none"> - Facilities of the future project: - 01 unmanned wellhead platform KM-WHP. - 01 unmanned wellhead platform DD-WHP. - 20" x 6.7 km long FWS rigid pipeline from KM-WHP to DD-WHP. - 20" x 25.5 km long FWS rigid pipeline from DD-WHP to 20" Subsea tie in skid, approximately 3 Km from BK-C WHRP of PM3 CAA. - New Extension platform located on BR-B WHRP
4.	Information about the object's employees and work regime (total number of employees, work regime of the object, largest			<ul style="list-style-type: none"> - Offshore installation stage: - Total number of employees: approximately 150 persons

APPENDIX #1: Bid Bulletin #7

	ITB Title: PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin # 07
	ITB No: PVEP-KM/DEV/2025/002	

No.	General information	Presence	Absence	Description (commentary)
	night shift (persons), largest day shift (persons), shift schedule, etc.?			<ul style="list-style-type: none"> - Work regime: constructions and installation works - Largest day shift: 90 persons - Largest night shift: 60 persons
5.	Presence of foreign employees at the object (total number, citizenship, their residence status), including employees of contractors?		X	
6.	Whether the object is subject to a security regime (if so, state name of the official secrets protection unit, date and number of the license, designated area regimes, restriction of access and information protection measures)?	X		Vietnam Coast Guard
7.	Location of the object (territory) in relation to transport communications: type of transport and transport communications, name, their general condition, side of location and distance to object (km)?		X	
8.	Surrounding civil infrastructure: name and type, population, side of location, remoteness - distance to object (km)?		X	
9.	Whether the object is a mainstay, the disruption or cessation of which will lead to a significant reduction in the safety and living conditions of the population?		X	
10.	Whether the object has a systemized cooperation with law enforcement agencies and representatives of executive authorities (maintaining constant cooperation with the territorial body of the Federal Security Service, Ministry of Internal Affairs, Federal Service of Troops, executive body administration of the Russian Federation constituent entity (or its equivalents in the country where the insured object is situated)? Including the local branches of the Anti-Terrorist entities? State responsible person's full name, position and their contacts.		X	

APPENDIX #1: Bid Bulletin #7


	ITB Title: PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin # 07
	ITB No: PVEP-KM/DEV/2025/002	

No.	General information	Presence	Absence	Description (commentary)
11.	Whether the object is classified as a critical information infrastructure object?		X	

2. Anti-terrorist protection of the object:


No	General information	Presence	Absence	Description (commentary, if necessary)
1.	Provision of the object with armed guards: type of security, reasons for its establishment (No. and date of the order, act of taking the object under protection, contract with a private security company on organisation of the object security), personnel of security guards, availability and list of valid organisational and administrative documents.		X	
2.	Organisation of access and intra-object regime: presence of organisational and administrative documents, work schedule (shift/permanent), delineation of areas of responsibility?		X	
3.	Presence of security posts and check points: number, description of the protected area, ways of counteracting the intruder, availability of operational rapid response teams.		X	
4.	Presence of weapons, ammunition and special security equipment: name, type, quantity, places and conditions of storage?		X	
5.	Presence of means of detection, passive defence and combat against unmanned aerial, underwater and surface vessels and vehicles, and other automated unmanned complexes?		X	
6.	Presence of company vehicles: type, class of vehicles, number of units for each type, purpose of use?		X	

APPENDIX #1: Bid Bulletin #7

	ITB Title: PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin # 07
	ITB No: PVEP-KM/DEV/2025/002	

No	General information	Presence	Absence	Description (commentary, if necessary)
7.	Presence of counterterrorism technical security system on the object, including: 7.1 Means and structures of engineering and technical reinforcement; 7.2 Access control management system (ACS). 7.3. Security and emergency alarm system; 7.4. Closed circuit television system; 7.5. Security lighting system; 7.6. Means of detecting sabotage and terrorist equipment: - <i>stationary metal detectors and manual metal detectors</i> ; - <i>stationary X-ray television units and portable X-ray means</i> ; - <i>stationary and portable means of radiation control</i> ; - <i>means of detecting explosives, chemical and poisonous substances</i> ; - <i>means of detecting biological agents</i> . 7.7 Software and hardware support of the anti-terrorist security system (ATSS); 7.8. Information security system; 7.9 Other means and systems.	X	X X X X X X X X X	
8.	Whether the object has control of substances hazardous to health (COSHH) and the Act of its categorization (with the date of signing, the category of potential danger: HIGH, MEDIUM or LOW)!	LOW		
9.	Whether the object's personnel (at the stage of construction, reconstruction, overhaul) has carried out measures to avert terrorist acts for the subsequent exploitation period (discovering caches of weapons and ammunition, explosives, possible	X		- Security check before going offshore


APPENDIX #1: Bid Bulletin #7

	ITB Title: PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin # 07
	ITB No: PVEP-KM/DEV/2025/002	

No	General information	Presence	Absence	Description (commentary, if necessary)
10.	placement of explosives in critical elements of structures and equipment, production and administrative premises, etc.)? What is the frequency of these measures? Whether the object's personnel (at the stage of construction, reconstruction, overhaul) has carried out inspections of people and cargo to detect attempts to smuggle in means of committing terrorist acts under the guise of supplied materials and equipment for construction and installation works? Are/were there any planned exercises conducted on the facility's territory by the local branches of the Anti-Terrorist entities aimed at identifying weak (unprotected) and vulnerable areas of anti-terrorist security (attempted infiltration of a "dummy" sabotage group into the facility's territory to carry out a sabotage/terrorist act)? What is their frequency and overall assessment?	X X	 X X	- Frequency of crew change - Security check before going offshore

Additional information/comments: _____

APPENDIX #1: Bid Bulletin #7

	ITB Title:	PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin # 07
	ITB No:	PVEP-KM/DEV/2025/002	

_____ (position, full name)

_____ (signature)

_____ (fill-in date)

L.S.

Categories of potential danger:

«H» - **high**, as a result of a terrorist act, the projected number of people who may die or suffer health damage is more than 300 people, as well as the occurrence of possible material damage and damage to the environment will be more than 6 million USD;

«M» - **medium**, as a result of a terrorist act, the projected number of people who may die or suffer health damage will be from 50 to 300 people, as well as the occurrence of possible material damage and damage to the environment will be from 6500 USD to 6 million USD;

«L» - **low**, as a result of a terrorist act, the projected number of people who may die or suffer harm to health will be up to 50 people, as well as the occurrence of possible material damage and damage to the environment will be less than 6500 USD.



PETROVIETNAM EXPLORATION PRODUCTION CORPORATION LTD
KHANH MY PETROLEUM OPERATING BRANCH

19th Floor – Victory Tower
12 Tan Trao Str., Tan My Ward
HCMC., S.R. Vietnam

Tel.: (84-028) 36380789
Fax: (84-028) 39636633

FACSIMILE TRANSMISSION

To: ALL BIDDERS
Attn.: To Whom It May Concern

Fax No.:

Ref.: PPM/26/084/F

Date: 03rd April 2026

No. of page(s) (Including this cover sheet): 2

SUBJECT : BID BULLETIN #08
ITB Title : PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM
ITB No. : PVEP-KM/DEV/2025/002

If you have not received full text of this fax, please contact our telephone number: (84-028) 3638 0789

Lady and Gentleman,

Reference is made to the subject Provision of Well Construction All Risk (Car) Insurance for Khanh My – Dam Doi Fields Development Project, Block 46/13 Offshore Vietnam - ITB No.: PVEP-KM/DEV/2025/002.

This BID BULLETIN consists of the information of the revised Tender Documents herein is issued to BIDDER for consideration and preparation of Bid Proposal. BIDDERS shall read this Bid Bulletin in conjunction with the aforementioned ITB. All other ITB documents remain in full effect.

Please acknowledge receipt of this Bid Bulletin by emailing an acknowledgement no later than one (01) day upon receipt of this Bid Bulletin.

For further discussion, BIDDER is requested to follow this form regarding Clarification.

Your continuing support and close attention are highly appreciated.

Yours faithfully,


For and on behalf of PVEP-KHANH MY

Tender Secretariat

Attachments:

1. *Appendix #1: Bid Bulletin #8.*

APPENDIX #1: Bid Bulletin #8

	ITB Title: PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin #8
	ITB No: PVPE-KM/DEV/2025/002	

Item No.	ITB Section Reference	Comment/Response	Question / Clarification Request
1	Instruction to Bidder – 1. General – A. Bid Closing Time and Date	BIDDER	To ensure our proposal is fully aligned with COMPANY's requirements and current market conditions, we require additional time to finalize terms, capacity, and pricing with our underwriters. Accordingly, we respectfully request that COMPANY extend the Bid Closing Date to 10th May 2026 to allow us to finalize a comprehensive, and fully validated submission.
2	Section 2 Information to Bidder - SCOPE OF WORK KMDD WELCAR INSSURANCE	CLIENT	The Bid Closing Date shall be extended to 14:00 hrs. on 28th April 2026 . - The Techno-commercial Evaluation and Award Recommendation Report (TCEARR) of EPCI Package has been approved by PVEP. It is waiting for PVN's approval currently. - PVEP-Khanh My has issued Letter of Intent to the Recommended Successful Bidder that is Joint Venture "VietSovpetro" on 30 th March 2026.





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Tel.: (84-028) 36380789
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FACSIMILE TRANSMISSION

To: ALL BIDDERS
Attn.: To Whom It May Concern
Ref.: PPM/26/092/F

Fax No.:

Date: 20th April 2026

No. of page(s) (Including this cover sheet): 3

SUBJECT : BID BULLETIN #09
ITB Title : PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM
ITB No. : PVEP-KM/DEV/2025/002

If you have not received full text of this fax, please contact our telephone number: (84-028) 3638 0789

Lady and Gentleman,

Reference is made to the subject Provision of Well Construction All Risk (Car) Insurance for Khanh My – Dam Doi Fields Development Project, Block 46/13 Offshore Vietnam - ITB No.: PVEP-KM/DEV/2025/002.

This BID BULLETIN consists of the information of the revised Tender Documents herein is issued to BIDDER for consideration and preparation of Bid Proposal. BIDDERS shall read this Bid Bulletin in conjunction with the aforementioned ITB. All other ITB documents remain in full effect.

Please acknowledge receipt of this Bid Bulletin by emailing an acknowledgement no later than one (01) day upon receipt of this Bid Bulletin.

For further discussion, BIDDER is requested to follow this form regarding Clarification.

Your continuing support and close attention are highly appreciated.

Yours faithfully,


For and on behalf of PVEP-KHANH MY

Tender Secretariat

Attachments:

- 1. Appendix #1: Bid Bulletin #9.*


APPENDIX #1: Bid Bulletin #9

	ITB Title: PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin #9
	ITB No: PVEP-KM/DEV/2025/002	

Item No.	ITB Section Reference	Comment/ Response	Question / Clarification Request
1	Section 1 – Instruction to BIDDER Section 4 – Prelim evaluation and detaild technical evaluation	BIDDER	The issued documents do not currently specify regulations regarding brokers participating as a Joint Venture (JV), nor do they explicitly prohibit JV bidders. We, therefore, seek clarification on the following: <ul style="list-style-type: none"> • Are Joint Ventures of insurance brokers permitted to participate in the bidding process? • Which template should be used for the Joint Venture Agreement? Are bidders permitted to use their own format, provided it complies with legal requirements? • How will the capacity of a JV bidder be evaluated? Will it be assessed against the criteria of an independent bidder, or under specific JV regulations? Bidder is requested to examine carefully the CLIENT’s Requirement at Item 1.3 Eligibility of BIDDER, SECTION 1 – INSTRUCTION TO BIDDER.
2	Section 2 Scope of Work	BIDDER	Regarding the pro visions in Section 2 (Scope of Work) concerning the criteria for the nominated local original insurer(s) in the proposal, are we permitted to nominate a Joint Venture of the local original insurers? If so: <ul style="list-style-type: none"> • What criteria will apply to a JV of the local original insurers? • Can the total combined capacity of all members in the JV be used to meet the qualification requirements? • Similar to the broker JV issue, the Bidding Documents do not provide a template for the local original insurers JV agreement. If a JV is formed, what procedure should be followed, and are the parties permitted to use their own negotiated JV agreement? BIDDER is requested to examine carefully the CLIENT’s Requirement in SECTION 2 – INFORMATION TO BIDDERS; SECTION 3 – BIDDING FORMS AND SECTION 4 - PRELIMINARY EVALUATION AND DETAILED CRITERIA.
3	Section 3 BIDDING FORM	BIDDER	Regarding the esperience criteria for similar contracts, in Section 3 (Bidding Forms), Form TBF-01 (Broking Experience) and Form TBF-05 (L/U’s Information) currently require experience



APPENDIX #1: Bid Bulletin #9

	ITB Title:	PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin # 09
	ITB No:	PVEP-KM/DEV/2025/002	

Item No.	ITB Section Reference	Comment/ Response	Question / Clarification Request
4	Section 4 – Prelim evaluation and detaild technical evaluation Bid Bulletin # 5	CLIENT	specifically in "offshore energy" projects. Client please clarify: Will the experience requirements for the Broker and the Lead Underwriter be interpreted and broadened to include general "energy projects," similar to the revised requirements applied to the Local Original Insurer? BIDDER is requested to examine carefully the CLIENT's Requirement of SOW in SECTION 2 – INFORMATION TO BIDDERS as well as CLIENT's Confirmation in BID BULLETIN No. 5 dated 04 th March 2026.
5	Section 2 Information to Bidder - SCOPE OF WORK KMDD WELCAR INSSURANCE	CLIENT	Bid Bulletin #05 reduced the minimum premium for the Local Original Insurer to USD 2,000,000. However, the Technical Evaluation table in Section 4 still states USD 2,500,000. Please confirm that the USD 2,000,000 is the final criterion for evaluation. BIDDER is requested to refer to CLIENT's Confirmation in BID BULLETIN No. 3 dated 04 th February 2026. PVEP-Khanh My has issued Letter of Award (LOA) of EPCI Contract to the Succeeded Bidder that is Joint Venture "VietSovpetro" on 09 th April 2026.





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FACSIMILE TRANSMISSION

To: ALL BIDDERS
Attn.: To Whom It May Concern

Fax No.:

Ref.: PPM/26/098/F

Date: 22nd April 2026

No. of page(s) (Including this cover sheet): 05

SUBJECT : BID BULLETIN #10
ITB Title : PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM
ITB No. : PVEP-KM/DEV/2025/002

If you have not received full text of this fax, please contact our telephone number: (84-028) 3638 0789

Lady and Gentleman,

Reference is made to the subject Provision of Well Construction All Risk (Car) Insurance for Khanh My – Dam Doi Fields Development Project, Block 46/13 Offshore Vietnam - ITB No.: PVEP-KM/DEV/2025/002.

This BID BULLETIN consists of the information of the revised Tender Documents herein is issued to BIDDER for consideration and preparation of Bid Proposal. BIDDERS shall read this Bid Bulletin in conjunction with the aforementioned ITB. All other ITB documents remain in full effect.

Please acknowledge receipt of this Bid Bulletin by emailing an acknowledgement no later than one (01) day upon receipt of this Bid Bulletin.

For further discussion, BIDDER is requested to follow this form regarding Clarification.

Your continuing support and close attention are highly appreciated.

Yours faithfully,

For and on behalf of PVEP-KHANH MY

Tender Secretariat

Attachments:

- 1. Appendix #1: Bid Bulletin #10.*

YÊU CẦU LÀM RÕ HỒ SƠ MỜI THẦU

Bidding Package: PROVISION OF WELL CONSTRUCTION ALL RISK INSURANCE FOR KHANH MY AND DAM DOI PROJECT, BLOCK 46/13, OFFSHORE VIETNAM

Nhà thầu trân trọng gửi đến Chủ đầu tư văn bản Yêu cầu làm rõ Hồ sơ mời thầu (HSMT) liên quan đến một số nội dung tại Biểu mẫu dự thầu kỹ thuật (TBF). Cụ thể, các nội dung cần làm rõ thuộc nhóm yêu cầu về năng lực và kinh nghiệm của Nhà tái bảo hiểm đứng đầu (Lead Underwriter – L/U), cũng như tiêu chuẩn năng lực nhân sự của Nhà bảo hiểm gốc trong nước (Original Insurer).

The Bidder submits to the CLIENT this Clarification Request regarding certain requirements in the Technical Bidding Forms (TBF) of the Invitation to Bid (ITB). Specifically, the items requiring clarification pertain to the experience and ability requirements of the Lead Underwriter (L/U), as well as the personnel qualification standards for the Local Original Insurer.

Nhà thầu đề xuất các điều chỉnh dưới đây nhằm đảm bảo yêu cầu HSMT phù hợp với thông lệ quốc tế của thị trường (tái) bảo hiểm năng lượng ngoài khơi, không tạo ra rào cản không hợp lý trong cạnh tranh, đồng thời vẫn bảo đảm chất lượng và năng lực của các bên tham gia cung cấp dịch vụ bảo hiểm cho Dự án.

The Bidder proposes the following adjustments to ensure that the ITB requirements align with the international practices of the offshore energy (re)insurance market, avoid creating unreasonable barriers to competition, while still ensuring the quality and capacity of the parties participating in providing insurance services for the Project.

Nội dung yêu cầu làm rõ như sau/ *The contents of the clarification request are as follows:*

1. TBF 05 - Năng lực và Kinh nghiệm của Nhà tái bảo hiểm đứng đầu (L/U)/ TBF-05 L/U's Experience and Ability:

Yêu cầu hiện tại của HSMT/ Current ITB requirements:

- Bản sao chứng chỉ hành nghề và bằng cấp chuyên môn, ví dụ: ACII (Associate of the Chartered Insurance Institute) hoặc các chứng chỉ bảo hiểm quốc tế tương đương/ *Copies of professional qualifications and certifications, such as ACII (Associate of the Chartered Insurance Institute) or other relevant international insurance credentials.*
- Hồ sơ năng lực/CV chi tiết thể hiện kinh nghiệm bảo hiểm năng lượng hoặc xây dựng ngoài khơi, đặc biệt là các đơn bảo hiểm theo điều khoản WELCAR/ *A detailed résumé or CV outlining the lead underwriter's experience in underwriting energy or offshore insurance, particularly WELCAR policies*
- Bằng chứng đào tạo chuyên sâu trong lĩnh vực năng lượng, xây dựng ngoài khơi hoặc bảo lãnh bảo hiểm liên quan/ *Proof of specialized training or courses completed in energy, offshore industry, or related policy underwriting.*
- Tổng quan danh mục: Bằng chứng về các đơn bảo hiểm WELCAR hoặc tương tự đã bảo lãnh, bao gồm hạn mức và phạm vi bảo hiểm/ *Portfolio Overview: Evidence of previous*

việc nhà tái bảo hiểm đứng đầu thiếu kinh nghiệm, mà là việc tuân thủ nghiêm túc các nghĩa vụ bảo mật chuyên nghiệp theo thông lệ quốc tế.

The Bidder fully agrees with the requirement to verify professional capacity; however, international reinsurers are bound by strict confidentiality obligations to their clients and cedants. This is a standard market practice, stipulated in insurance and reinsurance contract clauses. Therefore, reinsurers decline to provide formal confirmation regarding specific policy details, premium amounts, or specific claims records during a competitive bidding process. This is not an indication of the Lead Underwriter's lack of experience, but rather strict compliance with professional confidentiality obligations in accordance with international practices.

Nhà thầu đề nghị CDT chấp nhận các tài liệu thay thế sau đây, theo lựa chọn của Nhà thầu/ *The Bidder respectfully requests the CLIENT to accept the following alternative documents, at the Bidder's option:*

- Nhà thầu tự kê khai kinh nghiệm và hồ sơ năng lực của Nhà tái bảo hiểm đứng đầu trong các chương trình bảo hiểm WELCAR hoặc tương đương, bao gồm ước tính hạn mức bảo hiểm, phạm vi địa lý và vai trò L/U, dựa trên thông tin có sẵn của Nhà thầu/ *The Bidder's self-declaration of the Lead Underwriter's experience and track record in WELCAR or equivalent insurance programs, including estimated policy limits, geographical scope, and L/U role, based on information available to the Bidder.*
- Nhà thầu xác nhận và chịu toàn bộ trách nhiệm về tính chính xác và trung thực của thông tin kê khai. Bất kỳ thông tin kê khai sai sự thật nào đều là căn cứ để loại bỏ hồ sơ dự thầu/ *The Bidder confirms and assumes full responsibility for the accuracy and truthfulness of the declared information. Any false declaration shall be grounds for disqualification of the bid proposal.*
- Thay thế bằng Thư xác nhận năng lực từ Nhà tái bảo hiểm đứng đầu, xác nhận vai trò hoạt động trong lĩnh vực bảo lãnh bảo hiểm năng lượng ngoài khơi/WELCAR mà không tiết lộ thông tin cụ thể về khách hàng hoặc phí bảo hiểm/ *Replacement with a Capacity Statement from the Lead Underwriter, confirming their active underwriting role in the offshore energy/WELCAR sector without disclosing specific client or premium information.*
- Hạn mức ủy quyền: Chấp nhận một trong hai hình thức: (i) Thư ủy quyền bảo lãnh (Letter of Underwriting Authority) do tổ chức của L/U cấp, xác nhận chuyên gia bảo lãnh được ủy quyền ký kết hợp đồng bảo hiểm có hạn mức từ USD 220.000.000 trở lên, không yêu cầu cung cấp toàn bộ ma trận phân cấp nội bộ; hoặc (ii) Giấy ủy quyền (Power of Attorney – PoA) phát hành riêng cho hồ sơ dự thầu này, xác nhận thẩm quyền ký kết cho loại hình rủi ro và hạn mức bảo hiểm liên quan/ *Authority Limits: Acceptance of either: (i) A Letter of Underwriting Authority issued by the L/U's organization, confirming the underwriter is authorized to bind insurance contracts with a limit of USD 220,000,000 or higher, without requiring the provision of the entire internal delegation matrix; or (ii) A Power of Attorney (PoA) issued specifically for this bid proposal, confirming the binding authority for the relevant risk type and policy limit.*
- *Thỏa thuận tái bảo hiểm: Chấp nhận Thư cam kết có điều kiện hoặc bản điều khoản sơ bộ từ L/U, xác nhận khả năng và ý định thu xếp hỗ trợ tái bảo hiểm cho chương trình bảo hiểm này ở mức hạn mức yêu cầu hoặc cao hơn, với xác nhận ràng buộc sau khi có đầy*



Trong trường hợp Chủ đầu tư cần thêm thông tin hoặc tài liệu bổ sung liên quan đến yêu cầu làm rõ này, Nhà thầu sẵn sàng cung cấp ngay khi có yêu cầu/ *Should the CLIENT require any further information or additional documents regarding this clarification request, the Bidder stands ready to provide them promptly upon request.*

Nhà thầu xin trân trọng cảm ơn và kính mong nhận được phản hồi từ Chủ đầu tư/ *The Bidder sincerely thanks the CLIENT and looks forward to receiving your response.*

FACSIMILE TRANSMISSION

To: ALL BIDDERS
Attn.: To Whom It May Concern

Fax No.:

Ref.: PPM/26/099/F

Date: 22nd April 2026

No. of page(s) (Including this cover sheet): 06

SUBJECT : BID BULLETIN #11
ITB Title : PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM

ITB No. : PVEP-KM/DEV/2025/002

If you have not received full text of this fax, please contact our telephone number: (84-028) 3638 0789

Lady and Gentleman,

Reference is made to the subject Provision of Well Construction All Risk (Car) Insurance for Khanh My – Dam Doi Fields Development Project, Block 46/13 Offshore Vietnam - ITB No.: PVEP-KM/DEV/2025/002.

This BID BULLETIN consists of the information of the revised Tender Documents herein is issued to BIDDER for consideration and preparation of Bid Proposal. BIDDERS shall read this Bid Bulletin in conjunction with the aforementioned ITB. All other ITB documents remain in full effect.

Please acknowledge receipt of this Bid Bulletin by emailing an acknowledgement no later than one (01) day upon receipt of this Bid Bulletin.

For futher discussion, BIDDER is requested to follow this form regarding Clarification.

Your continuing support and close attention are highly appreciated.

Yours faithfully,

For and on behalf of PVEP-KHANH MY




Tender Secretariat

Attachments:

- 1. Appendix #1: Bid Bulletin #11.*

APPENDIX #1: Bid Bulletin #11

	ITB Title:	PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin #11
	ITB No:	PVEP-KM/DEV/2025/002	

Item No.	ITB Section Reference	Comment/ Response	Question / Clarification Request
1	N/A	<p align="center">BIDDER</p> <p align="center">CLIENT</p>	<p>A BIDDER requests CLIENT to clarify as per attachment.</p> <p>BIDDER is requested to comply with the Instructed by the issued ITB. CLIENT does not have obligation to clarify in case of BIDDER's requirement not to comply with the Instructed in the issued ITB.</p>



To: KHANH MY PETROLEUM OPERATING BRANCH

After reviewing the Bidding Documents for the package entitled “*Provision Of Well Construction All Risk (Car) Insurance For Khanh My – Dam Doi Fields Development Project, Block 46/13 Offshore Vietnam*”, we have identified several points that are unclear or inconsistent. We respectfully request your Company to consider and provide clarification on the following matters to ensure we have a correct understanding and can prepare a compliant and appropriate bid.

1. Regarding the Application of Contractor Evaluation Criteria (Pass/Fail)

Section 4 – Preliminary Evaluation and Detailed Criteria sets out the Pass/Fail evaluation standards for bidders. However, Section 2 – Information to Bidders (Scope of Work file) and Section 3 – Bidding Forms also contain additional requirements related to experience and capability. While there is some overlap, the content is not fully consistent.

We would like to highlight the following key points for your reference:

Bidder's requirements	Section 2	No specific regulation regarding experience in implementing similar projects or claims handling experience.
	Section 3 – TBF01	<ul style="list-style-type: none"> - List of working experience in offshore energy insurance in the past 5 years. - List of Offshore Energy Construction All Risks Projects placed by BIDDER in the past 5 years (premium of at least USD 2,500,000). - List of claim handling experience for Offshore Energy Construction All Risks Projects Projects in the past 5 years.
	Section 4	<p>Being lead reinsurance/insurance broker for at least 01 project of similar risks and size (minimum premium of USD 2,500,000) in the World, Southeast Asia, Malaysia and Vietnam.</p> <ul style="list-style-type: none"> - No regulation regarding claim handling experience
LU's requirements	Section 2	Having reinsurance leading experience in similar insurance contracts for similar properties and projects of similar risks and size (minimum premium of USD 2,000,000) in Southeast Asia, with priority in Vietnam.
	Section 3 – TBF05	<ul style="list-style-type: none"> - Evidence of previous WELCAR or similar offshore energy policies written by the underwriter, including the policy limits and scope of coverage. List out experience as being L/U of offshore energy projects in past 05 years. - List out at least 01 offshore energy construction all risks

		<p>insurance programs as being L/U in Southeast Asia, with priority in Vietnam, with minimum premium of at least USD 2,500,000.</p> <p>- A summary of claims handled for WELCAR policies underwritten by the lead, with an emphasis on successful management and resolution.</p>
	Section 4	<p>- Having reinsurance leading experience in similar insurance contracts for similar properties and projects of similar risks and size (minimum premium of USD 2,500,000) in Southeast Asia, with priority in Vietnam.</p> <p>- No regulation regarding claim handling experience</p>
Original Insurer's requirements	Section 2	<p>- The average turnover of the latest 3 years from insurance business activities must ensure not lower than USD 3,000,000.</p> <p>- The professional reserve fund of the latest fiscal year must not be lower than USD 3,000,000.</p> <p>-The Local Insurer should have a proven track record of handling large-scale offshore or energy projects, particularly those involving WELCAR or similar policies. Insurer must have experience as a local fronting insurer of insurance contracts for similar properties and projects of similar risks and size (minimum premium of USD 2,000,000).</p> <p>- Insurer must have experience in dealing with claims for properties/projects of the similar risky nature and or the scale of similar insurance contracts and must use an experienced Loss Adjuster.</p> <p>- Claims Handling Capacity: The Local Insurer must have the capability to manage complex claims efficiently, including well-control incidents and offshore risks.</p>
	Section 3 – TBF07	<p>- List of similar oil and gas construction all risk insurance contracts/policies.</p>
	Section 4	<p>- The average turnover of the latest 3 years from insurance business activities must ensure not lower than USD 3,500,000.</p> <p>- The professional reserve fund of the latest fiscal year must not be lower USD 3,500,000.</p> <p>-Insurer must have experience as a local fronting insurer of insurance contracts for offshore industry or energy projects of similar risks and size in Vietnam (minimum premium of USD 2,500,000).</p> <p>-Insurer must have experience in dealing with claims for properties/projects of the similar risky nature and or the scale of similar insurance contracts and must use an experienced Loss Adjuster.</p> <p>- No regulation regarding Claims Handling Capacity</p>
Reinsurer's requirements	Section 2	No regulation
	Section 3 – TB10	<p>Experience with WELCAR or Offshore Energy Policies:</p> <ul style="list-style-type: none"> ○ Examples of WELCAR or similar energy policies previously underwritten. ○ Track record in handling claims for high-value offshore energy

		risks.
	Section 4	No regulation

We understand that Section 4 constitutes the official and sole section for evaluating bidder compliance, while provisions in other sections serve only as reference.

We kindly request your Company to confirm whether the above understanding is correct.

2. Regarding the Experience and Capability Criteria for Bidders (Section 4)

Under criterion No. 2, Part I – Bidder’s experience and capability, the Bidding Documents stipulate:

“Being lead reinsurance/insurance broker for at least 01 project of similar risks and size (minimum premium of USD 2,500,000) in the World, Southeast Asia, Malaysia and Vietnam.”

In practice, the following joint venture scenario may arise: Bidder A, which holds a license to operate in Vietnam but does not meet the experience requirement above, forms a joint venture with Bidder B – a foreign insurance brokerage firm that has not yet registered to operate in Vietnam but possesses the required experience in similar projects. The joint venture agreement clearly assigns responsibilities in accordance with each party’s capabilities and experience. Specifically, Bidder A will handle tasks requiring legal entity status in Vietnam, while Bidder B will undertake tasks that demand specialized experience and capability in insurance/reinsurance broking as required by the Bidding Documents.

In this arrangement, the Joint Venture of Bidder A and Bidder B would still fully satisfy the requirements of the Bidding Documents and be capable of successfully performing the scope of work.

We kindly request the Employer to confirm the acceptability of such a joint venture bidder in this case

3. Regarding the Level of Professional Indemnity Insurance

The Bidding Documents require the bidder to maintain Professional Indemnity (PI) insurance with a limit of responsibility of **USD 20,000,000** (equivalent to approximately VND 520,000,000,000) with continuous validity during Bid Proposal submission process.

However, pursuant to Section 3 of the Service Agreement for Provision of Broker Services, Clause 10.2.2 stipulates:

“10.2.2. BROKER shall maintain relevant insurance covering professional indemnity liability in connection with the performance of the SERVICES with a minimum limit of USD for any one occurrence. The Professional Indemnity Insurance shall be maintained in full force and effect throughout the term of this SERVICE AGREEMENT, including any extensions and changes thereof.”

Professional Indemnity insurance is a contractual obligation under the insurance brokerage service agreement and is required to remain in force throughout the entire term of the Service Agreement. Therefore, requiring the insurance to be valid and effective during the bid evaluation period is neither necessary nor appropriate.

Furthermore, we consider the current requirement disproportionate to the scale and risk exposure of the package. Specifically:

- The value of the package is **VND 67,455,061,000**.
- Pursuant to the Law on Insurance Business, the maximum brokerage fee the bidder may earn is **15%** of the insurance contract value, equivalent to a maximum of **VND 10,118,259,150**.
- The current PI limit is more than **50 times** higher than the maximum brokerage fee. In contrast, international practice for insurance brokers' professional indemnity insurance is typically set at **100%** of the brokerage fee.

Therefore, we respectfully request that your Company consider revising this requirement as follows:

“The BIDDER commits to providing a copy of the BIDDER’s professional indemnity insurance certificate with a minimum insured limit of VND 10,000,000,000 (Ten Billion Vietnamese Dong), which shall be maintained in full force and effect throughout the term of the Service Agreement For Provision Of Broker Services, including any extensions and changes thereof, and shall be provided prior to the execution of the Agreement”

This adjusted level would ensure a fair balance of interests among the parties, align with the actual risk exposure, and reduce unnecessary financial burden on the insurance broker.

The issues raised above have a significant impact on the Bidder’s bid preparation timeline. Therefore, we respectfully request your Company to extend the bid submission deadline to **14:00 on May 4, 2026**, so that all bidders have sufficient time to prepare the best possible proposals

We look forward to receiving your kind consideration and prompt response to enable us to complete our bidding documents successfully.

Thank you very much for your attention and support.



PETROVIETNAM EXPLORATION PRODUCTION CORPORATION LTD
KHANH MY PETROLEUM OPERATING BRANCH

19th Floor – Victory Tower
12 Tan Trao Str., Tan My Ward
HCMC., S.R. Vietnam

Tel.: (84-028) 36380789
Fax: (84-028) 39636633

FACSIMILE TRANSMISSION

To: ALL BIDDERS
Attn.: To Whom It May Concern

Fax No.:

Ref.: PPM/26/100/F

Date: 23rd April 2026

No. of page(s) (Including this cover sheet): 2

SUBJECT : BID BULLETIN #012
ITB Title : PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM
ITB No. : PVEP-KM/DEV/2025/002

If you have not received full text of this fax, please contact our telephone number: (84-028) 3638 0789

Lady and Gentleman,

Reference is made to the subject Provision of Well Construction All Risk (Car) Insurance for Khanh My – Dam Doi Fields Development Project, Block 46/13 Offshore Vietnam - ITB No.: PVEP-KM/DEV/2025/002.

This BID BULLETIN consists of the information of the revised Tender Documents herein is issued to BIDDER for consideration and preparation of Bid Proposal. BIDDERS shall read this Bid Bulletin in conjunction with the aforementioned ITB. All other ITB documents remain in full effect.

Please acknowledge receipt of this Bid Bulletin by emailing an acknowledgement no later than one (01) day upon receipt of this Bid Bulletin.

For further discussion, BIDDER is requested to follow this form regarding Clarification.

Your continuing support and close attention are highly appreciated.

Yours faithfully,

For and on behalf of PVEP-KHANH MY

Tender Secretariat

Attachments:

1. *Appendix #1: Bid Bulletin #12.*



PETROVIETNAM EXPLORATION PRODUCTION CORPORATION LTD
KHANH MY PETROLEUM OPERATING BRANCH

19th Floor – Victory Tower
12 Tan Trao Str., Tan My Ward
HCMC., S.R. Vietnam

Tel.: (84-028) 36380789
Fax: (84-028) 39636633

FACSIMILE TRANSMISSION

To: ALL BIDDERS
Attn.: To Whom It May Concern

Fax No.:

Ref.: PPM/26/103/F

Date: 29th April 2026

No. of page(s) (Including this cover sheet): 3

SUBJECT : BID BULLETIN #013
ITB Title : PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM
ITB No. : PVEP-KM/DEV/2025/002

If you have not received full text of this fax, please contact our telephone number: (84-028) 3638 0789

Lady and Gentleman,

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For further discussion, BIDDER is requested to follow this form regarding Clarification.

Your continuing support and close attention are highly appreciated.

Yours faithfully,


For and on behalf of PVEP-KHANH MY

Tender Secretariat

Attachments:

1. *Appendix #1: Bid Bulletin #13.*


APPENDIX #1: Bid Bulletin #13

	ITB Title: PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin #13
	ITB No: PVEP-KM/DEV/2025/002	

Item No.	ITB Section Reference	Comment/Response	Question / Clarification Request
1	N/A	BIDDER	BIDDER would like to request CLIENT'S reconfirmation of the Russian Partner in the Joint Venture of VIETSOVPETRO is ZARUBEZHNEFT JSC, not ZARUBEZHNEFT EP VIETNAM B.V. CLIENT confirms the legality of VSP as follows: Article 3. VIETSOVPETRO PARTICIPATION SIDES Sides are: 3.1 Vietnam side: Vietnam National Oil and Gas Group a. Business registration certificate at Business Register Division - Department of Planning and Investment of Hanoi city, No. 0100681592 dated on July 01, 2010 b. Head office: No. 18 Lang Ha street, Ba Dinh district, Hanoi city, Vietnam. 3.2 Russian side: Zarubezhneft Open Joint Stock Company: a. Business registration certificate: Seri 77, No. 003280973 issued by Inspectorate under Tax Agency No. 8 - Central Administrative Area of Moscow issued on October 22, 2004, national registration no. 1047708046870 b. Head office 9/1/1 House No. 1, Armyansky alley, Moscow city, Russia. Both sides shall perform their functions through VIETSOVPETRO's Council.



APPENDIX #1: Bid Bulletin #13

	ITB Title: PROVISION OF WELL CONSTRUCTION ALL RISK (CAR) INSURANCE FOR KHANH MY – DAM DOI FIELDS DEVELOPMENT PROJECT, BLOCK 46/13 OFFSHORE VIETNAM	Bid Bulletin # 13
	ITB No: PVEP-KM/DEV/2025/002	

Item No.	ITB Section Reference	Comment/Response	Question / Clarification Request																
			<p>Article 4. CHARTER CAPITAL AND CONTRIBUTION VALUE OF SIDES</p> <p>Charter capital of VIETSOVPETRO is USD 1,500,000,000 (In word: One billion five hundred million United State Dollars)</p> <p>Contribution capital amount and ratio of sides as follows:</p> <p align="center">_____ \$</p> <p align="center">5</p> <p align="center"><i>Charter of Russia-Vietnam Joint Venture VIETSOVPETRO</i></p> <table border="1"> <thead> <tr> <th>No</th> <th>Name of Contribution side</th> <th>Contribution ratio (%)</th> <th>Contributed value (United State Dollar)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Vietnam National Oil and Gas Group</td> <td align="center">51</td> <td align="right">765,000,000</td> </tr> <tr> <td>2</td> <td>Zarubezhneft Open Joint Stock Company</td> <td align="center">49</td> <td align="right">735,000,000</td> </tr> <tr> <td></td> <td align="center">Total</td> <td align="center">100</td> <td align="right">1,500,000,000</td> </tr> </tbody> </table> <p>During its operation time, VIETSOVPETRO is not entitled to change Charter Capital.</p>	No	Name of Contribution side	Contribution ratio (%)	Contributed value (United State Dollar)	1	Vietnam National Oil and Gas Group	51	765,000,000	2	Zarubezhneft Open Joint Stock Company	49	735,000,000		Total	100	1,500,000,000
No	Name of Contribution side	Contribution ratio (%)	Contributed value (United State Dollar)																
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